Stewart Investors

Stewart Investors Worldwide Sustainability Fund Class III CAD

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) — Fund Factsheet

31 March 2024

Investment objective and policy

The Fund aims to grow your investment over the long-term.
The Fund invests in shares of companies around the world and that are listed on exchanges worldwide. The Fund may invest in both developed and emerging market countries.
The Fund invests in shares of high-quality companies which are positioned to contribute to, and benefit from sustainable development. Investment decisions use a thematic sustainability approach and an assessment aiming to identify high quality companies based on three key points: (i) Quality of management. (ii) Quality of the franchise company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach.
Pursuant to the EU Sustainable Finance Disclosure Regulation (EU 2019/2088), this Fund also has sustainable investment as its objective under Article 9.

Fund information

Fund launch date	11 February 2019
Share class launch date	29 January 2021
Fund size (C$m)	271.5
Benchmark	MSCI AC World Net Index
Number of holdings	52
Fund manager(s)	Nick Edgerton/David Gait
Minimum investment	C$250,000
Initial charge	0%^
Ongoing charges †	0.70%
Share type	Accumulation
Sedol	BMH7494
ISIN	IE00BMH74946
Research rating ‡	Morningstar®:Silver

Annual performance (% in CAD) to 31 March 2024

Period	12 mths to 31/03/24	12 mths to 31/03/23	12 mths to 31/03/22	12 mths to 31/03/21	12 mths to 31/03/20
Fund return	7.8	-2.3	0.8	-	-
Benchmark return	23.2	0.3	6.6	-	-

Cumulative performance (% in CAD) to 31 March 2024

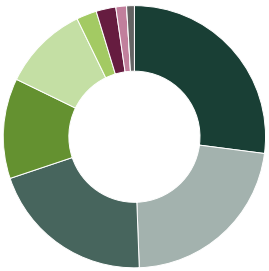
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since inception
Fund return	3.4	16.9	7.8	6.1	-	-	3.8
Benchmark return	11.0	20.2	23.2	31.7	-	-	36.2

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than CAD, the return may increase or decrease as a result of currency fluctuations.

Ten largest holdings

Stock name	%	Stock name	%
Fortinet, Inc.	5.0	DiaSorin SpA	3.5
Halma plc	4.5	Roche Holding Ltd	3.4
Watsco, Inc.	3.9	Beiersdorf AG	3.3
Infineon Technologies AG	3.8	HDFC Bank	3.3
Edwards Lifesciences Corporation	3.7	Adyen NV	3.1

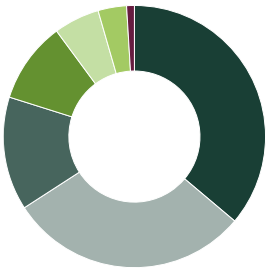
Sector breakdown



- Information Technology 27.0% (23.7%*)
- Health Care 22.4% (11.1%*)
- Industrials 20.4% (10.8%*)
- Financials 12.4% (16.1%*)
- Consumer Staples 10.6% (6.4%*)
- Materials 2.5% (4.2%*)
- Communication Services 2.4% (7.6%*)
- Consumer Discretionary 1.3% (10.9%*)
- Other 0.0% (9.2%*)
- Cash and Cash Equivalents 1.0% (0.0%*)

*Index weight

Regional breakdown



- Europe & Middle East ex UK 36.1% (12.2%*)
- North America 29.7% (66.5%*)
- Emerging Markets 14.0% (9.9%*)
- UK 10.0% (3.5%*)
- Japan 5.6% (5.5%*)
- Pacific ex Japan 3.5% (2.5%*)
- Cash and Cash Equivalents 1.0% (0.0%*)

*Index weight

Sector and regional classifications provided by Factset and Stewart Investors.

Cash equivalents may include T-Bills.

All performance data for the Stewart Investors Worldwide Sustainability Fund Class III (Accumulation) CAD as at 31 March 2024. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 29 January 2021.

For further information

Client services team (UK):	0800 587 4141	Email:	enquiries@stewartinvestors.com
Client services team (Overseas):	+44 203 528 4102	Website:	www.stewartinvestors.com
Dealing enquiries:	+353 1 635 6798		

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Important information

This factsheet is a financial promotion and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.

^An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html.

‡ This does not constitute an investment recommendation and is not indicative of future results. Methodology available on rating provider's website.

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First Sentier Investors (Ireland) Limited, as Management Company.

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