



# Stewart Investors Indian Subcontinent All Cap Fund Class I USD

## Monthly Fund Factsheet

31 March 2025

### Objectives and investment strategy

The Fund aims to achieve long-term capital appreciation and sustainably invest in companies which both contribute to, and benefit from, sustainable development, achieving positive social and environmental sustainable outcomes. The Fund invests primarily in a diversified portfolio of equity securities or equity-related securities of companies whose activities predominantly take place in the Indian subcontinent (countries of the Indian subcontinent include India, Pakistan, Sri Lanka and Bangladesh) and are listed, traded or dealt in on Regulated Markets worldwide.

### Fund information

Fund launch date	17 Jan 2023
Share class launch date	9 May 2024
Fund size	US\$9.3mn
Number of holdings	34
Dealing	Monday to Friday (except public holidays)
Minimum investment	US\$1,000 / US\$500 subsequent
Management fee	1.6%p.a.
Initial charge	5.0% (Cash)
Share type	Accumulation
ISIN	IE0001SRU3Q3
Bloomberg ticker	STISUSD.ID

### Annualised performance in USD (%)

	1yr	3yrs	5yrs	Since incept.
Class I (USD - Acc) (Ex initial charges)	N/A	N/A	N/A	N/A
Class I (USD - Acc) (Inc initial charges)	N/A	N/A	N/A	N/A
Benchmark*	N/A	N/A	N/A	N/A

### Cumulative performance in USD (%)

	3mths	1yr	3yrs	5yrs	Since incept.
Class I (USD - Acc) (Ex initial charges)	-8.6	N/A	N/A	N/A	-3.2
Class I (USD - Acc) (Inc initial charges)	-13.2	N/A	N/A	N/A	-8.0
Benchmark*	-3.0	N/A	N/A	N/A	1.9

Source: Lipper, First Sentier Investors. Single pricing basis with net income reinvested.

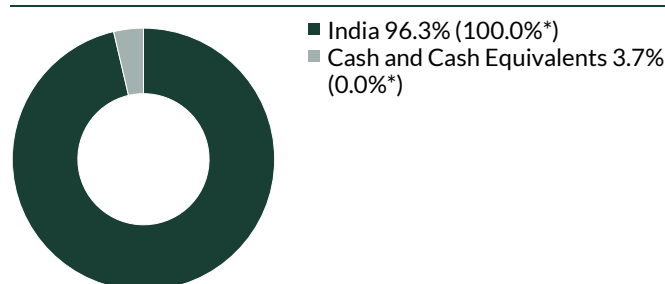
### Available share classes

Share class	Inception date	NAV price	ISIN code
Class I (Acc)	09 May 2024	US\$9.68	IE0001SRU3Q3

### Top 10 holdings (%)

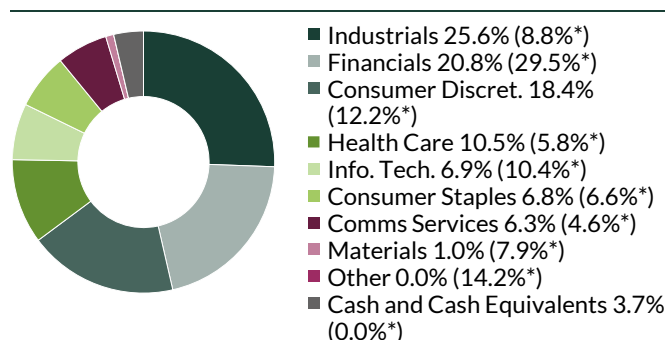
Security name	Sector	%
Mahindra & Mahindra	(Consumer Discret.)	8.7
Cholamandalam Financial Holdings	(Financials)	6.1
Tube Investments of India Limited	(Consumer Discret.)	6.1
HDFC Bank	(Financials)	5.6
Aavas Financiers Ltd.	(Financials)	5.6
Triveni Turbine Ltd	(Industrials)	5.2
Blue Dart Express Limited	(Industrials)	4.7
Marico Limited	(Consumer Staples)	3.3
Dr. Reddy's Laboratories Ltd	(Health Care)	3.2
Info Edge India Ltd.	(Comms Services)	3.2

### Geographic breakdown<sup>+</sup>



\*Index weight

### Sector breakdown<sup>+</sup>



\*Index weight

## Important information

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. First Sentier Investors Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First Sentier Investors (Singapore) ("FSIS") as its Singapore representative. Acc represents share class with dividends accumulated.

\* MSCI India Net Index

Benchmark performance is shown on a net of tax basis.

The Fund is classified as an ESG fund in Singapore. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

+ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

Note: This document is prepared for information only and does not contain or constitute investment advice. A copy of the Singapore Prospectus is available and may be obtained from FSIS, or any of our distributors. Investors should read the Singapore Prospectus and consult a financial adviser before deciding to make any investment. In the event of discrepancies between the marketing materials and the Singapore Prospectus, the Singapore Prospectus shall prevail. The value of the Fund and the income from them, if any, may fall or rise. Past performance of the Fund or the Investment Manager and any economic and market trends or forecast, is not indicative of the future or likely performance of the Fund or the Investment Manager. To the extent permitted by law, neither FSIS, nor any of its associates, nor any director, or employee accepts any liability for any loss arising directly or indirectly from any use of this material. Units are not available to U.S. persons. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same.

This document is issued by First Sentier Investors (Singapore) (registration number 196900420D). First Sentier Investors (registration number 53236800B) and Stewart Investors (registration number 53310114W) are business divisions of First Sentier Investors (Singapore). This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. First Sentier Investors (Singapore) is part of the investment management business of First Sentier Investors, which is ultimately owned by Mitsubishi UFJ Financial Group, Inc. ("MUFG"), a global financial group. First Sentier Investors includes a number of entities in different jurisdictions. MUFG and its subsidiaries are not responsible for any statement or information contained in this document. Neither MUFG nor any of its subsidiaries guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk, including loss of income and capital invested.