



Stewart Investors Asia Pacific All Cap Fund

Monthly Fund Factsheet

30 April 2026

- The Fund invests primarily in a diversified portfolio of equity securities or equity-related securities of companies whose activities predominantly take place in the Asia Pacific region (excluding Japan) and are listed, traded or dealt in on regulated markets worldwide.
- Investing with the sustainability investment strategy in the Fund is subject to the associated risks such as subjective judgement in investment section, reliance on third party source, lack of global standardization regarding which activities qualify as sustainable and concentration in investments with sustainability focus.
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.
- Investing in small/mid-capitalisation companies securities may have lower liquidity and their prices are more volatile to adverse economic developments.
- The Fund's investments may be concentrated in a single sector or single country/specific region which may have higher volatility or greater loss of capital than more diversified portfolios.
- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk.
- The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term capital appreciation and sustainably invest in companies which both contribute to, and benefit from, sustainable development, achieving positive social and environmental sustainable outcomes. The Fund invests primarily in a diversified portfolio of equity securities or equity-related securities of companies whose activities predominantly take place in the Asia Pacific region (excluding Japan) and are listed, traded or dealt in on regulated markets worldwide.

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	Since inception
Class I (USD - Acc)*	4.0	10.8	20.6	27.2	26.5
Benchmark▲	5.9	14.3	44.2	71.2	71.5

Calendar year performance in USD (%)

	2025	2024	2023*
Class I (USD - Acc)*	3.6	3.9	6.1
Benchmark▲	29.6	10.2	5.1

Source: Lipper, Nav-Nav (USD total return. Net of fees)

Available share classes

Share class*	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	24 Feb 2023	US\$12.65	IE000BK27P89

Fund information

Total fund size	US\$102.1mn
Fund launch date	25 February 2019
Number of holdings	39
Dealing	Daily
Minimum initial investment	US\$1,000
Minimum subsequent investment	US\$500
Management fee	1.5% p.a.
Initial charge	5.0%

Asset allocation (%)*

Geography	%	%	%
Taiwan	29.7	China	27.2
South Korea	8.5	Hong Kong	7.8
Philippines	2.3	Indonesia	1.8
Thailand	1.0	Other	0.7
		Liquidity	1.2

Sector	%	%	%
Info. Tech.	32.0	Industrials	19.7
Consumer Discret.	17.0	Comms Services	8.2
Consumer Staples	0.4	Liquidity	1.2
		Financials	17.7
		Health Care	3.7

Top 10 holdings (%)

Stock name	Sector	%
Taiwan Semiconductor (TSMC)	(Info. Tech.)	9.6
Samsung Electronics Co., Ltd.	(Info. Tech.)	8.5
Tencent Holdings Ltd	(Comms Services)	7.5
Airtac International Group	(Industrials)	6.2
Shenzhen Inovance Technology Co., Ltd Class A	(Industrials)	5.0
HDFC Bank	(Financials)	4.8
Midea Group	(Consumer Discret.)	3.9
MediaTek Inc	(Info. Tech.)	3.8
Chroma Ate Inc.	(Info. Tech.)	3.6
Delta Electronics, Inc.	(Info. Tech.)	3.5

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund plc. * Class I (USD-Acc) is the non-dividend distributing class of the fund. The performance quoted are based on USD total return (non-dividend distributing) of the respective class. ▲MSCI AC Asia Pacific ex Japan Net Index. + Acc represents share class with dividends accumulated.

* Performance from inception date to 31 December 2023.

* Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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