

10 August 2023

Stewart Investors Global Emerging Markets Sustainability Fund ARSN 133 696 465 (the “Fund”)

Important Notice to Unitholders

Dear Unitholders,

We, The Trust Company (RE Services) Limited, are the responsible entity of the Fund (“we” or “Perpetual” or the “Responsible Entity”).

The Product Disclosure Statement (“PDS”) and the associated Additional Information Booklet (“AIB”) for the Fund will be updated on or around 10 August 2023, primarily to reflect the following changes:

- The Standard Risk Measure has changed from 6 to 5.
- The risk level has changed from “High” to “Medium to High”.
- The benchmark has been changes from “MSCI Emerging Markets Total Return Index” to “MSCI Emerging Markets Index”. There has been no actual benchmark change. The previous benchmark is the long name.

The PDS and AIB will also be updated for other changes such as:

- amending disclosure related to the Fund’s investment objective and investment strategy to provide an enhanced description of both (noting that there have been no changes to either the objective or strategy); and
- providing enhanced disclosure on the Fund’s approach to sustainability and ESG (noting that nothing in relation to the investment process has changed).
- Any estimated fees and costs changes are based on information available for 12 months to 30 June 2023, and reflects reasonable estimated of the ongoing amounts for the current financial year.

In addition to the above key changes, the PDS and AIB will also be updated for other immaterial changes. The Fund’s Target Market Determination (“TMD”) will be updated to reflect any relevant changes.

If you have any questions regarding the above changes, please contact Investor Services on 1300 553 490.

Copies of the updated PDS, AIB and TMD will be made available via First Sentier Investors’ website at www.firstsentierinvestors.com.au.

Sincerely
The Trust Company (RE Services) Limited

This communication is issued by The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) is the responsible entity of the Fund. For further information on the Fund please refer to the relevant PDS, AIB and TMD. This notice contains general information only and is not intended to provide you with financial advice. This notice has been prepared without taking into account your objectives, financial situation or needs. You should consider whether the information is suitable for your circumstances and we recommend that you seek professional advice. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor’s capital.

