

15 November 2024

Stewart Investors Global Emerging Markets Sustainability Fund – Institutional (ARSN: 133 696 465, APIR: FSF1050AU) (the “Fund”)

Important Notice to Unitholders

Dear Unitholders,

We, The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235 150, are the responsible entity of the Fund (“we” or “Perpetual” or the “Responsible Entity”) and First Sentier Investors (Australia) IM Ltd ABN 89 114 194 311, AFSL 289017 (“Manager”) is appointed as the investment manager for the Fund.

The information in this notice updates information contained in the Fund’s Information Memorandum (“IM”) dated 15 November 2023.

This notice should be read in conjunction with the IM and any notices updating the IM which can be provided upon request. It is important that you read and understand the information in this notice.

- The Responsible Entity has appointed The Northern Trust Company ABN 62 126 279 918 as the custodian and administrator of the Fund (“**Custodian**” and “**Administrator**”). Link Fund Solutions Pty Limited ABN 44 114 914 215, will remain as the registry services provider of the Fund (“**Link**” and “**Registry**”).
- The Fund’s asset allocation has changed to the following.

| Replace: | With: |
|-----------------------------|-----------------------------|
| - Global equities: 80%-100% | - Global equities: 90%-100% |
| - Cash: 0%-20% | - Cash: 0%-10% |

- The Fund has been assessed and satisfies the Responsible Investment Association Australasia requirements of a ‘Sustainable Plus’ classification. A ‘Sustainable Plus’ classification signifies that the Fund meets all the criteria of the Responsible Investment Standard for its product category.

If you have any questions regarding the above changes, please contact your Stewart Investors Client Director Kate Machin (e: kate.machin@stewartinvestors.com, p: 0429 528 840).

Sincerely,

The Trust Company (RE Services) Limited