

10 July 2025

Stewart Investors Global Emerging Markets Sustainability Fund – Institutional (ARSN: 133 696 465, APIR: FSF1050AU) (**Fund**)

Important Notice to Unitholders

Dear Unitholders,

We, The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235 150, are the responsible entity of the Fund (“**we**” or “**Perpetual**” or the “**Responsible Entity**”) and First Sentier Investors (Australia) IM Ltd ABN 89 114 194 311, AFSL 289017 (“**Manager**”) is appointed as the investment manager for the Fund.

The information in this notice updates information contained in the Fund’s Information Memorandum (**IM**) dated 15 November 2023.

This notice should be read in conjunction with the Fund’s IM and any notices updating the IM which can be provided upon request. It is important that you read and understand the information in this notice.

The following change has been made to the IM, where applicable:

- From 10 July 2025, the marketing name of the Fund will change to the following:

Replace:	With:
Stewart Investors Global Emerging Markets Sustainability Fund – Institutional	Stewart Investors Global Emerging Markets All Cap Fund – Institutional

The marketing name of the Fund will be reflected in the Fund’s factsheets and marketing materials from 10 July 2025.

There will be no changes to the investment objective, investment strategy or the investment process (including the Fund’s approach to sustainability and environmental, social and governance (**ESG**)) for the Fund.

For more information, please refer to the ‘Why change a name?’ letter by David Gait, Stewart Investors Portfolio Manager on the Stewart Investors’ website at <https://www.stewartinvestors.com/au/en/institutional/insights/why-change-a-name.html>.

If you have any questions regarding the above changes, please contact your Stewart Investors Client Director, Kate Machin (e: kate.machin@stewartinvestors.com, p: 0429 528 840).

Sincerely,

The Trust Company (RE Services) Limited