

31 October 2023

Important Notice to Unitholders

Dear Unitholders,

This notice applies to all the funds listed in schedule 1 on the following page that The Trust Company (RE Services) Ltd, ABN 45 003 278 831 AFSL 235150 (“**we**”, “**Perpetual**” or the “**Responsible Entity**”) is the responsible entity and First Sentier Investors (Australia) IM Ltd ABN 89 114 094 311 AFSL 289017 is the investment manager of the fund (each a “**Fund**” and collectively the “**Funds**”).

This notice is issued to update information in the Information Memorandum (**IM**) and to inform you that effective from 1 November 2023:

- the board composition of the Responsible Entity will consist of a majority of external directors. As a result, the Responsible Entity will not be required to have a separate Compliance Committee; and
- the Compliance Committee is dissolved.

All references in the Fund’s current IM (including any statements incorporated by reference) to the Responsible Entity’s Compliance Committee are removed from the IM.

This notice should be read in conjunction with the IM which is available from First Sentier Investors upon request.

If you have any questions regarding the above change, please contact Investor Services on 1300 553 490 or email firstsentier@linkmarketservices.com.au.

Sincerely
The Trust Company (RE Services) Limited

This communication has been issued by The Trust Company (RE Services) Ltd ABN 45 003 278 831, AFSL 235150 as responsible entity and the issuer of units in the Fund. It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. Before investing you should read the PDS. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor’s capital.



The Trust Company (RE Services) Ltd
ABN 45 003 278 831
AFSL 235150
Level 18, 123 Pitt Street,
Sydney, NSW 2000,
Australia

Schedule 1

Fund Name	ARSN
Stewart Investors Global Emerging Markets Leaders Fund	104 184 894
Stewart Investors Global Emerging Markets Sustainability Fund – Institutional	133 696 465

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