

October 2023

Research Tender



Stewart Investors

Animal testing in global pharmaceutical companies

Purpose:

We would like to increase our understanding of the latest alternatives to animal testing that are available in the healthcare sector today. We would like to understand the barriers to their adoption and how companies can continue to reduce their use of animals. We would like a report to be developed which can be shared with companies and investors, to help push for further improvement in the industry.

Requirements:

- (1) Understand the latest alternatives to animal testing and the challenges for pharmaceutical and healthcare companies in adopting their use/reducing animal testing.
- (2) Identify companies (not just those named) that are leading in reducing their use of animal testing – identify best practice.
- (3) Include a half-page summary company focus list, highlighting areas of improvement they could consider.
- (4) Create a short guide for investors on how to push for greater transparency and identify some key questions to ask companies.

Detours to be avoided:

- Repetition or regurgitation of the corporate's public statements without evidence of action
- Too much background on companies and their business
- Too much jargon / assessment of global regulations – the ideal is a clear and concise document with sufficiently detailed information to facilitate meaningful and appropriately technical exchanges with companies and be understood by investors
- Not be US-centric, it must be global in nature
- Suggested max length 25 pages

Scope-Companies:

A list of approximately 20 companies from across the globe to be provided by Stewart Investors.

Tender specifics:

Please submit a proposal by email to GSIResearchManagement@stewartinvestors.com on how you would conduct this research, over what timeframe and for what price. In principle we support making your research report more widely available, however we reserve the right to prohibit, or place restrictions, on such circulation if we believe that is appropriate.

Closing date for application: Tuesday 14 November 2023.