



Friday 15<sup>th</sup> January 2016

# Research Tender

## Social & Environmental Best and Worst Practice amongst Leading Mining Companies

**Purpose:** Stewart Investors would like to identify leaders in addressing social and environmental risks in the mining sector.

### Requirements:

- a) Identify what are the biggest social and environmental risks associated with mining companies and how do these compare in terms of probability and severity of impact?
- b) Identify the best measures and practices companies have used to try and avoid or ameliorate these risks (inventory of good), and what are the most striking examples of worst practice (inventory of bad).
- c) Ascertain what actual/potential impacts the identified risks had/could have on the performance of companies using a range of financial and economic performance measures?
- d) Identify what more could mining companies do and how much would it cost them in financial terms in the short-term (next five years)?

### Detours to be avoided:

- a) Replaying news stories that are long on narrative and short on analysis
- b) Generalised descriptions of why better environmental and social practices are worthy and worthwhile.

### Scope:

20 listed mining companies, names to be provided by Stewart Investors.  
Maximum 20 page report.

### Tender specifics:

Please submit a proposal by email (maximum of two pages) to [ResearchandBrokerManagement@StewartInvestors.com](mailto:ResearchandBrokerManagement@StewartInvestors.com) on how you would conduct this research, over what timeframe and for what price. No exclusivity sought but commission acknowledgement required if sharing.  
Closing date for application: 31<sup>st</sup> Mar 2016.