



March 2018

Research Tender

Multinational Corporations and their Subsidiaries

Purpose: Stewart Investors would like to understand which multinational corporations (MNCs) treat minority shareholders in their subsidiaries the best and the worst?

Requirements:

Original examples of best and worst behaviours, focusing on anecdotes and history.

Approach:

Please adopt a concise, company-by-company approach. Limit of 1-2 pages per company.

Detours to be avoided:

- (a) Avoid a quantitative approach. A qualitative approach encompassing historical examples of good and bad behaviour is of far greater value to us.
- (b) We are not looking for a report outlining policies/data regarding the companies in scope.

Scope:

10 listed Worldwide companies; names to be provided by Stewart Investors. Maximum 20 page report.

Tender specifics:

Please submit a proposal by email (maximum of two pages) to siresearchtenders@stewartinvestors.com on how you would conduct this research, over what timeframe and for what price.

In principle we support making your research report more widely available, however we reserve the right to prohibit, or place restrictions, on such circulation if we believe that is appropriate. Closing date for application: 30th April 2018.