



Friday 15th January 2016

Research Tender

Fossil Fuel Dependent Capital Equipment

Purpose: There are many high quality capital goods companies who have significant parts of their business dependent on fossil fuels. As fossil fuels are phased out over time, this represents a significant investment risk. Stewart Investors would like to understand which of these companies are most active in reducing their dependence on fossil fuels and which are most complacent.

Requirements:

- a) Identify which companies have reduced their dependence on fossil fuel-related orders the most?
- b) Identify which companies remain most exposed to fossil-fuel related orders?
- c) Identify which companies have the greatest exposure to “clean/renewable/energy efficiency” orders?

Detours to be avoided:

- (a) Analysis of fossil fuel market/clean tech demand etc.

Scope:

40 listed capital goods companies (predominantly European), names to be provided by Stewart Investors. Maximum 20 page report.

Tender specifics:

Please submit a proposal by email (maximum of two pages) to ResearchandBrokerManagement@StewartInvestors.com on how you would conduct this research, over what timeframe and for what price. No exclusivity sought but commission acknowledgement required if sharing. Closing date for application: 31st Mar 2016.