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# Research Tender

## Bank Fee Income

**Purpose:**

To understand the riskiness of bank fee income.

**Requirements:**

- (a) Identify various types of fee income reported by banks and their contribution to profits over time. Explain these trends if possible. Are they just cyclical or structural?
- (b) Which of these are at risk from FinTech disruption and competition and why? Traffic Lights approach recommended but not mandatory.
- (c) Which of these are close to ethical limits – risking either a consumer backlash or regulatory intervention? Traffic Lights approach recommended but not mandatory.
- (d) Evidence of cultural degradation due to an excessive focus on fee income?
- (e) Summary of a bank's culture and solidity of its profits based on the above.

**Detours to be avoided:**

- (a) A detailed explanation of what is a credit card fee or bank assurance fee.
- (b) A purely quantitative approach.
- (c) Any analysis that does not consider the quality, and importance, of the central bank and their effectiveness in spotting some of these risks and regulating them.

**Scope:**

Maximum 2 pages per bank. We will provide a list of approx. 25 global banks.

**Tender specifics:**

Please submit a proposal by email (maximum of two pages) to [siresearchtenders@stewartinvestors.com](mailto:siresearchtenders@stewartinvestors.com) on how you would conduct this research, over what timeframe and for what price. In principle we support making your research report more widely available, however we reserve the right to prohibit, or place restrictions, on such circulation if we believe that is appropriate. Closing date for application: 15<sup>th</sup> April 2019