



Friday 15th January 2016

Research Tender

ESG Credit Assessment of Asian Banks

Purpose: Stewart Investors would like to identify which Asian banks are leading in terms of the integration of ESG risks into their corporate credit assessment approach.

Requirements:

- (a) Identify the leaders and laggards in terms of the integration of ESG risks into credit risk assessment. Please provide evidence and examples, such as how fatalities impact credit scores for resources companies, how carbon sensitivities are priced etc.?
- (b) As part of testing outcomes, please identify current sustainability risks within the banks' loan books in terms of high risk sector exposure (e.g. fossil fuels, power generation, plantations, ship breaking, gambling etc.)
- (c) Please throw in other "off-piste" examples of best global practice as you come across them.

Detours to be avoided:

- (a) Simply reviewing corporate ESG policies. We are particularly interested in banks' credit assessment processes and how ESG is being integrated here.

Scope:

30 listed Asian banks, names to be provided by Stewart Investors. Maximum 20 page report.

Tender specifics:

Please submit a proposal by email (maximum of two pages) to ResearchandBrokerManagement@StewartInvestors.com on how you would conduct this research, over what timeframe and for what price. No exclusivity sought but commission acknowledgement required if sharing. Closing date for application: 31st Mar 2016.