

Pacific Assets Trust GBP - 30 June 2024

Fund size

£520m

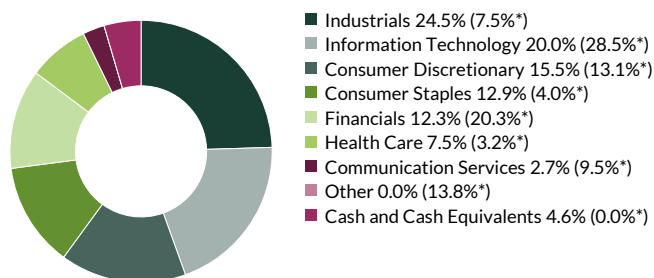
Number of holdings

64

Ten largest holdings

Stock name	Portfolio weight (%)	**Comparator Index weight (%)
Mahindra & Mahindra	6.5	0.5
CG Power & Industrial Solutions Ltd	4.4	0.1
Tube Investments of India Limited	3.9	0.1
Samsung Electronics Co., Ltd.	3.7	4.3
Voltronic Power Technology Corp.	3.4	0.1
Oversea-Chinese Banking Corporation	3.0	0.5
Cholamandalam Financial Holdings	2.7	0.0
Taiwan Semiconductor (TSMC)	2.7	11.1
Midea Group	2.6	0.0
MediaTek Inc	2.4	1.0
Total	35.3	17.7

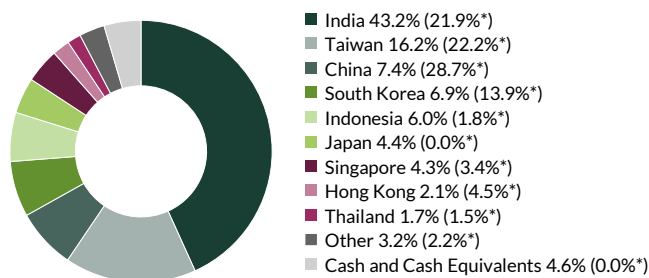
Sector breakdown



**Comparator index weight

Cash equivalents may include T-Bills.

Country breakdown



**Comparator index weight

Market capitalisation (% in GBP)

	0 to 500m	500m to 1bn	1bn to 2.5bn	2.5bn to 5bn	5bn to 10bn	10bn to 50bn	50bn to 100bn	100bn+
Portfolio weight	6.6	2.5	17.5	12.9	12.0	31.7	2.9	9.6
Benchmark weight	0.0	0.0	0.9	7.0	15.2	33.1	13.3	30.4

FactSet does not always have full stock coverage; weights may not total 100%

Contribution analysis - 12 months

Top three contributing stocks

Stock name	Portfolio weight (%)	Value added (bps)
Mahindra & Mahindra Ltd.	6.5	448
CG Power & Industrial Solutions Ltd	4.4	337
Tube Investments of India Limited	3.9	134

Bottom three contributing stocks

Stock name	Portfolio weight (%)	Value added (bps)
Wuxi Biologics (Cayman) Inc. ‡	0.0	-116
Glodon Company Limited Class A	0.5	-95
PT Kalbe Farma Tbk	1.1	-57

‡ Not held at end of Period

Annual performance (% in GBP)

	12 mths to 30/06/24	12 mths to 30/06/23	12 mths to 30/06/22	12 mths to 30/06/21	12 mths to 30/06/20
NAV	10.5	11.0	-1.8	30.7	-3.6
Share Price	5.0	18.5	-9.3	31.3	-11.8
Consumer Price Index (CPI) + 6%	8.3	15.3	15.8	8.4	6.7
MSCI AC Asia ex Japan Index	13.5	-5.6	-14.7	24.9	4.7

Cumulative performance (% in GBP) to 30 June 2024

	Since inception	10 yrs	5 yrs	3 yrs	1 yr	6 mths	3 mths
NAV	312.7	176.4	51.8	20.4	10.5	8.5	7.3
Share Price	303.3	153.1	30.6	12.7	5.0	-0.5	9.1
Consumer Price Index (CPI) + 6%	243.4	143.3	67.2	44.6	8.3	4.8	2.8
MSCI AC Asia ex Japan Index	145.6	103.6	19.6	-8.6	13.5	10.7	7.1

Past performance is not a reliable indicator of future results.

Source for Trust: Lipper IM/Bloomberg/Trust Administrator. The NAV performance data is calculated on a net basis after deducting all fees (e.g. investment management fee) and costs (e.g. transaction and custody costs) incurred by the Trust. The NAV includes dividends reinvested on a net of tax basis.

**Source for comparator MSCI AC Asia ex Japan Index and CPI data: FactSet. Comparator index calculated on an income reinvested net of tax basis. It is shown to provide additional context for investors seeking exposure to the region.

CPI data is quoted on a one month lag. Performance calculated from when Stewart Investors became Investment Manager of the Trust on 1 July 2010.

Contributions are calculated at the investee company level before the deduction of any fees incurred at Trust level (e.g. the management and administration fee) but after the deduction of transactional costs. Contribution data is calculated from the full portfolio and includes cash.

Any stocks held/listed in non-index or regional countries have at least 25% of their economic activities (at the time of investment) within the Asia Pacific region