

PacificAssetsTrust GBP -30 September 2023

Fund Size

£481m

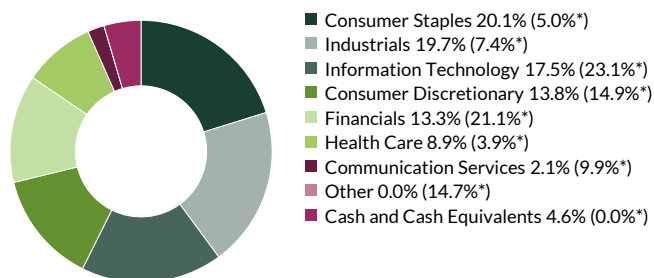
Number of Holdings

64

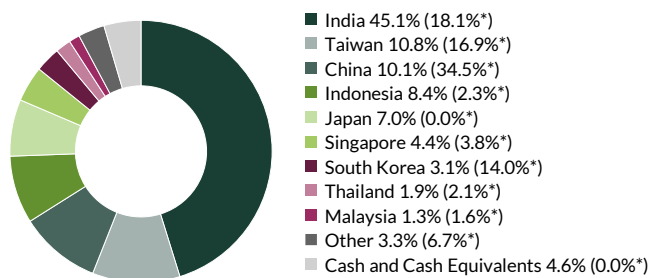
Ten Largest Holdings

Stock Name	Portfolio Weight (%)	**Comparator Index Weight (%)
CG Power & Industrial Solutions Ltd	6.1	0.1
Mahindra & Mahindra	5.4	0.3
Tube Investments of India Limited	4.2	0.1
Oversea-Chinese Banking Corporation	3.0	0.6
Unicharm Corporation	3.0	0.0
Marico Limited	3.0	0.1
Voltronic Power Technology Corp.	2.8	0.1
Cholamandalam Financial Holdings	2.4	0.0
HDFC Bank	2.3	0.9
Tata Consumer Products	2.3	0.1
Total	34.5	2.3

Sector Breakdown



Country Breakdown



Cash Equivalents may include T-Bills.

Market Capitalisation (% in GBP)

	0 to 500m	500m to 1bn	1bn to 2.5bn	2.5bn to 5bn	5bn to 10bn	10bn to 50bn	50bn to 100bn	100bn+
Portfolio Weight	6.0	5.2	19.3	11.9	21.4	23.2	1.2	7.3
Benchmark Weight	0.0	0.1	2.2	8.6	15.5	34.5	12.3	26.9

FactSet does not always have full stock coverage; weights may not total 100%

Contribution Analysis - 12 Months

Top Three Contributing Stocks

Stock Name	Portfolio Weight (%)	Value Added (bps)
CG Power & Industrial Solutions Ltd	6.1	352
Cholamandalam Financial Holdings	2.4	95
Chroma Ate Inc.	2.0	64

Bottom Three Contributing Stocks

Stock name	Portfolio Weight (%)	Value Added (bps)
Aavas Financiers Ltd.	1.4	-53
Tarsons Products Ltd	0.9	-50
Glodon Company Limited Class A	0.9	-41

Annual Performance (% in GBP)

	12 mths to 30/09/23	12 mths to 30/09/22	12 mths to 30/09/21	12 mths to 30/09/20	12 mths to 30/09/19
NAV	3.4	1.2	27.1	2.9	9.4
Share Price	9.4	-4.4	36.4	-8.6	12.3
Consumer Price Index (CPI) + 6%	13.2	16.6	9.5	6.4	8.0
MSCI AC Asia ex Japan Index	1.4	-13.9	9.7	12.3	2.2

Cumulative Performance (% in GBP) to 30 September 2023

	Since Inception	10 yrs	5 yrs	3 yrs	1 yr	6 mths	3 mths
NAV	277.9	175.9	49.7	32.9	3.4	5.2	1.2
Share Price	291.6	171.2	46.5	42.7	9.4	5.7	1.9
Consumer Price Index (CPI) + 6%	222.1	141.7	66.1	44.6	13.2	5.8	1.5
MSCI AC Asia ex Japan Index	117.8	88.2	9.9	-4.3	1.4	-3.3	0.7

Past performance is not a reliable indicator of future results.

Source for Trust: Lipper IM/Bloomberg/Trust Administrator. The NAV performance data is calculated on a net basis after deducting all fees (e.g. investment management fee) and costs (e.g. transaction and custody costs) incurred by the Trust. The NAV includes dividends reinvested on a net of tax basis.

**Source for comparator MSCI AC Asia ex Japan Index and CPI data: FactSet. Comparator index calculated on an income reinvested net of tax basis. It is shown to provide additional context for investors seeking exposure to the region.

CPI data is quoted on a one month lag. Performance calculated from when Stewart Investors became Investment Manager of the Trust on 1 July 2010.

Contributions are calculated at the investee company level before the deduction of any fees incurred at Trust level (e.g. the management and administration fee) but after the deduction of transactional costs. Contribution data is calculated from the full portfolio and includes cash.

Any stocks held/listed in non-index or regional countries have at least 25% of their economic activities (at the time of investment) within the Asia Pacific region