

Pacific Assets Trust plc

Results of the Annual General Meeting Held on Tuesday, 29 June 2021

The Board is pleased to announce that at the Annual General Meeting (AGM) held on Tuesday, 29 June 2021, all resolutions as detailed below were duly passed by shareholders on a poll. The proxy voting figures are shown below:

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
1. To receive the Report of the Directors and the Financial Statements for the year ended 31 January 2021 and the Auditor's Report thereon.	59,643,656	100.00%	1,000	0.00%	59,644,656	6,948
2. To approve the Directors' Remuneration Report for the year ended 31 January 2021.	59,560,967	99.92%	50,462	0.08%	59,611,429	40,175
3. To declare a final dividend of 2.4p per share.	59,646,666	100.00%	0	0.00%	59,646,666	4,938
4. To approve the Company's dividend policy for the year ended 31 January 2021.	59,643,733	100.00%	0	0.00%	59,643,733	7,871
5. To re-elect Charlotta Ginman as a Director.	59,389,962	99.59%	245,580	0.41%	59,635,542	16,062
6. To re-elect Sian Hansen as a Director.	59,625,377	99.99%	6,270	0.01%	59,631,647	19,957
7. To re-elect Robert Talbut as a Director.	59,390,610	99.60%	241,037	0.40%	59,631,647	19,957
8. To re- elect Edward Troughton as a Director.	59,557,302	99.88%	73,865	0.12%	59,631,167	20,437
9. To re-elect James Williams as a Director.	59,626,817	99.99%	4,830	0.01%	59,631,647	19,957
10. To appoint BDO LLP as Auditor.	59,620,458	99.97%	16,046	0.03%	59,636,504	15,100
11. To authorise the Audit Committee to determine the remuneration of the Auditor.	59,617,744	100.00%	2,882	0.00%	59,620,626	30,978

SPECIAL BUSINESS						
12. To authorise the Directors to allot shares up to an amount representing 10% of the issued share capital of the Company.	59,622,305	99.98%	10,723	0.02%	59,633,028	18,576
13#. To disapply the pre-emption rights in relation to the allotment of shares up to an amount representing 10% of the issued share capital of the Company.	59,534,937	99.85%	89,737	0.15%	59,624,674	26,930
14#. To authorise the Company to make market purchases of the Company's ordinary shares.	59,618,937	99.96%	25,718	0.04%	59,644,655	6,949
15#. To adopt new Articles of Association.	59,633,572	99.98%	11,084	0.02%	59,644,656	6,948
16#. To authorise the Directors to call general meetings (other than the AGM) on not less than 14 clear days' notice.	59,444,169	99.66%	201,255	0.34%	59,645,424	6,180

- Special Resolution

Any proxy votes which are at the discretion of the Chair of the Meeting have been included in the "for" total. A vote withheld is not a vote in law and is not counted in the calculations of votes cast by proxy.

At the date of the AGM the total number of Ordinary shares of 12.5p each in issue and the total number of voting rights was 120,958,386.

29 June 2021

For further information please contact:

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