

Pacific Assets Trust plc

Results of the Annual General Meeting Held on Thursday, 27 June 2019

At the Annual General Meeting (AGM) held on Thursday, 27 June 2019, all resolutions as detailed below were duly passed by shareholders on a show of hands. The proxy voting figures are shown below:

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
<u>Ordinary Resolutions</u>						
1. To receive the Report of the Directors and the Accounts for the year ended 31 December 2019 and the Auditor's Report thereon.	24,975,807	99.96%	10,027	0.04%	24,985,834	113,283
2. To approve the Directors' Remuneration Report for the year ended 31 January 2019.	24,398,001	98.19%	450,545	1.81%	24,848,546	250,571
3. To approve payment of a final dividend of 3.0p per share for the year ended 31 January 2019.	25,079,697	100.00%	0	0.00%	25,079,697	19,420
4. To re-elect Charlotta Ginman as a Director.	24,711,805	98.78%	304,858	1.22%	25,016,663	82,453
5. To re-elect Sian Hansen as a Director.	24,874,792	99.35%	161,485	0.65%	25,036,277	62,839
6. To re-elect Terry Mahony as a Director.	24,535,922	98.10%	475,851	1.90%	25,011,773	87,344
7. To re-elect Roger Talbut as a Director.	24,952,243	99.84%	39,916	0.16%	24,992,159	106,958
8. To re-elect James Williams as a Director.	24,939,742	99.79%	52,416	0.21%	24,992,158	106,958
9. To re-appoint KPMG LLP as Auditor.	24,511,949	98.59%	351,628	1.41%	24,863,577	235,539
10. To authorise the Audit Committee to determine the remuneration of the Auditor.	24,886,488	99.76%	60,939	0.24%	24,947,427	151,690

SPECIAL BUSINESS						
11. To authorise the Directors to allot shares up to an amount representing 10% of the issued share capital of the Company.	24,763,060	98.86%	285,539	1.14%	25,048,599	50,518
12. #To disapply the pre-emption rights in relation to the allotment of shares up to an amount representing 10% of the issued share capital of the Company.	24,412,068	98.23%	440,695	1.77%	24,852,763	246,354
13. #To authorise the Company to make market purchases of the Company's ordinary shares.	25,028,834	99.72%	70,283	0.28%	25,099,117	0
14. #To authorise the Directors to call general meetings (other than the AGM) on not less than 14 clear days' notice	24,452,807	97.89%	525,967	2.11%	24,978,774	120,343

- Special Resolution

Any proxy votes which are at the discretion of the Chairman have been included in the "for" total. A vote withheld is not a vote in law and is not counted in the calculations of votes cast by proxy.

At the date of the AGM the total number of Ordinary shares of 12.5p each in issue and the total number of voting rights was 120,583,386.

27 June 2019

Frostrow Capital LLP
Company Secretary