

## PACIFIC ASSETS TRUST plc

### Results of the Annual General Meeting Held on 27 June 2018

Resolutions (Ordinary unless stated otherwise)	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
<b>Ordinary Business</b>						
1. That the Report of the Directors and Accounts for the year ended 31 January 2018 together with the Report of the Auditors thereon be received.	30,434,986	100.00	0	0.00	30,434,986	44,036
2. To receive and approve the Directors' Remuneration Report for the year ended 31 January 2018.	29,870,087	98.36	497,304	1.64	30,367,391	111,631
3. To approve the payment of a final dividend of 2.60p per share.	30,479,022	100.00	0	0.00	30,479,022	0
4. To re-elect Charlotta Ginman as a Director of the Company.	27,756,118	91.24	2,664,849	8.76	30,420,967	58,054
5. To re-elect Sian Hansen as a Director of the Company.	30,407,795	99.96	12,459	0.04	30,420,254	58,768
6. To re-elect Terence Mahony as a Director of the Company.	27,280,560	89.74	3,118,684	10.26	30,399,244	79,777
7. To re-elect Robert Talbut as a Director of the Company.	30,353,096	99.86	43,660	0.14	30,396,756	82,266
8. To re-elect James Williams as a Director of the Company.	27,597,432	90.79	2,799,723	9.21	30,397,155	81,866
9. To reappoint KPMG LLP as Auditor of the Company.	29,912,760	98.61	422,530	1.39	30,335,290	143,731
10. To authorise the Audit Committee to determine the remuneration of the Auditor.	30,357,749	99.95	16,310	0.05	30,374,059	104,963

<b><u>Special Business</u></b>						
11. To authorise the Directors to allot securities in the Company.	30,108,398	99.15	256,689	0.85	30,365,087	113,935
12. To disapply the rights of pre-emption in relation to the allotment of securities (Special Resolution)	29,680,384	97.82	660,604	2.18	30,340,988	138,034
13. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution)	30,328,465	99.76	74,355	0.24	30,402,820	76,202
14. That the Directors be permitted to hold General Meetings (excluding the Annual General Meeting) on not less than 14 working days' notice. (Special Resolution)	29,820,993	98.00	607,532	2.00	30,428,525	50,497

27 June 2018  
Frostrow Capital LLP  
Secretary