

## PACIFIC ASSETS TRUST plc

### Results of the Annual General Meeting Held on 29 June 2017

Resolutions (Ordinary unless stated otherwise)	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
<b><u>Ordinary Business</u></b>						
1. To receive and consider the audited accounts and the Report of the Directors for the year ended 31 January 2017.	18,226,693	99.98	4,380	0.02	18,231,073	17,160
2. To receive and approve the Directors' Remuneration Report.	17,532,456	97.48	452,902	2.52	17,985,358	262,873
3. To approve the Directors' Remuneration Policy	17,479,250	97.25	494,946	2.75	17,974,196	274,037
4. To approve the payment of a final dividend of 2.60p per ordinary share.	18,227,693	99.98	4,380	0.02	18,232,073	16,160
5. To re-elect Charlotta Ginman as a Director of the Company.	17,702,421	97.28	494,601	2.72	18,197,022	51,210
6. To elect Sian Hansen as a Director of the Company.	17,807,925	97.86	389,098	2.14	18,197,023	51,210
7. To re-elect Terence Mahony as a Director of the Company.	17,850,395	99.30	126,299	0.70	17,976,694	271,539
8. To elect Robert Talbut as a Director of the Company.	17,827,057	99.16	150,117	0.84	17,977,174	271,059
9. To re-elect James Williams as a Director of the Company.	17,664,001	98.26	312,692	1.74	17,976,693	271,539
10. To reappoint KPMG LLP as Auditor of the Company.	17,615,108	96.73	595,700	3.27	18,210,808	37,424
11. To authorise the Audit Committee to determine the remuneration of the Auditor.	18,044,624	99.68	58,060	0.32	18,102,684	145,549

<b><u>Special Business</u></b>						
12. To authorise the Directors to allot securities in the Company.	17,932,874	98.68	240,252	1.32	18,173,126	75,107
13. To disapply the rights of pre-emption in relation to the allotment of securities (Special Resolution)	15,265,487	84.62	2,775,327	15.38	18,040,814	207,417
14. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution)	18,144,297	99.44	102,436	0.56	18,246,733	1,500
15. That the Directors be permitted to hold General Meetings (excluding the Annual General Meeting) on not less than 14 working days' notice. (Special Resolution)	17,280,750	95.14	883,587	4.86	18,164,337	83,895
16. To adopt and approve the proposed revised investment objective for the Company.	17,696,233	98.25	315,322	1.75	18,011,555	236,678

29 June 2017  
Frostrow Capital LLP  
Secretary