

## PACIFIC ASSETS TRUST plc

### Results of the Annual General Meeting Held on 24 June 2015

| Resolutions (Ordinary unless stated otherwise)  | Votes For  | %      | Votes Against | %    | Total Votes Cast | Votes Withheld |
|---|------------|--------|---------------|------|------------------|----------------|
| <b><u>Ordinary Business</u></b>   |            |        |               |      |                  |                |
| 1. To receive and consider the audited accounts and the Report of the Directors for the year ended 31 January 2015. | 33,720,150 | 99.93  | 24,618        | 0.07 | 33,744,768       | 0              |
| 2. To receive and approve the Directors' Remuneration Report.   | 33,176,166 | 98.55  | 486,842       | 1.45 | 33,663,008       | 81,760         |
| 3. To approve the payment of a final dividend of 2.60p per ordinary share.  | 33,742,968 | 100.00 | 0             | 0.00 | 33,742,968       | 1,800          |
| 4. To elect Charlotta Ginman as a Director of the Company.  | 32,974,556 | 97.90  | 706,606       | 2.10 | 33,681,162       | 63,606         |
| 5. To re-elect Terence Mahony as a Director of the Company.   | 32,792,047 | 97.34  | 897,255       | 2.66 | 33,689,302       | 55,466         |
| 6. To re-elect Nigel Rich as a Director of the Company.   | 32,902,622 | 97.68  | 783,084       | 2.32 | 33,685,706       | 59,062         |
| 7. To elect James Williams as a Director of the Company.  | 32,894,267 | 97.65  | 791,439       | 2.35 | 33,685,706       | 59,062         |
| 8. To reappoint KPMG LLP as Auditor of the Company.   | 32,973,554 | 98.22  | 598,446       | 1.78 | 33,572,000       | 172,768        |
| 9. To authorise the Directors to determine the remuneration of the Auditor.   | 33,002,716 | 97.89  | 710,907       | 2.11 | 33,713,623       | 31,145         |
| <b><u>Special Business</u></b>  |            |        |               |      |                  |                |
| 10. To authorise the Directors to allot securities in the Company.  | 33,522,132 | 99.44  | 188,085       | 0.56 | 33,710,217       | 34,551         |

|   |            |       |         |      |            |        |
|---|------------|-------|---------|------|------------|--------|
| 11.To disapply the rights of pre-emption in relation to the allotment of securities (Special Resolution)  | 33,193,409 | 98.43 | 528,226 | 1.57 | 33,721,635 | 23,133 |
| 12.To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution)                                      | 33,711,271 | 99.91 | 31,321  | 0.09 | 33,742,592 | 2,176  |
| 13.That the Directors be permitted to hold General Meetings (excluding the Annual General Meeting) on 14 clear days' notice. (Special Resolution) | 33,126,026 | 98.23 | 597,525 | 1.77 | 33,723,551 | 21,217 |

24 June 2015  
Frostrow Capital LLP  
Secretary