

Pacific Assets Trust plc

**Results of the Annual General Meeting Held on Tuesday, 28 June 2022**

The Board is pleased to announce that at the Annual General Meeting (AGM) held on Tuesday, 28 June 2022, all resolutions as detailed below were duly passed by shareholders on a show of hands. The proxy voting figures are shown below:

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
<b>Ordinary Resolutions</b>						
1. To receive the Report of the Directors and the financial statements for the year ended 31 January 2022 and the Auditor's Report thereon.	63,127,487	100.00%	1,000	0.00%	63,128,487	2,856
2. To approve the Directors' Remuneration Report for the year ended 31 January 2022.	63,074,702	99.92%	50,353	0.08%	63,125,055	6,288
3. To approve payment of a final dividend of 1.9p per share for the year ended 31 January 2022.	63,131,343	100.00%	0	0.00%	63,131,343	0
4. To re-elect Charlotta Ginman as a Director.	62,751,391	99.42%	365,682	0.58%	63,117,073	14,270
5. To re-elect Sian Hansen as a Director.	62,752,460	99.42%	364,613	0.58%	63,117,073	14,270
6. To re-elect Robert Talbut as a Director.	62,746,840	99.41%	370,233	0.59%	63,117,073	14,270
7. To re-elect Edward Troughton as a Director.	62,675,400	99.30%	441,673	0.70%	63,117,073	14,270
8. To re-elect James Williams as a Director.	62,753,345	99.42%	363,728	0.58%	63,117,073	14,270
9. To re-appoint BDO LLP as Auditor.	63,091,501	99.96%	24,582	0.04%	63,116,083	15,260
10. To authorise the Audit Committee to determine the remuneration of the Auditor.	63,118,935	100.00%	1,943	0.0%	63,120,878	10,465
<b>SPECIAL BUSINESS</b>						

11. To authorise the Directors to allot shares up to an amount representing 10% of the issued share capital of the Company.	63,109,232	99.98%	9,789	0.02%	63,119,021	12,322
12#. To disapply the pre-emption rights in relation to the allotment of shares up to an amount representing 10% of the issued share capital of the Company.	63,064,397	99.91%	54,224	0.09%	63,118,621	12,722
13#. To authorise the Company to make market purchases of the Company's ordinary shares.	63,097,823	99.95%	32,977	0.05%	63,130,800	543
14#. To authorise the Directors to call general meetings (other than the AGM) on not less than 14 clear days' notice.	62,875,433	99.60%	250,013	0.40%	63,125,446	5,897
15. To approve a change to the Company's investment policy.	63,124,215	100.00%	20	0.00%	63,124,235	7,108

#### # - Special Resolution

Any proxy votes which are at the discretion of the Chairman have been included in the "for" total. A vote withheld is not a vote in law and is not counted in the calculations of votes cast by proxy.

At the date of the AGM the total number of Ordinary shares of 12.5p each in issue and the total number of voting rights was 120,958,386.

The proxy voting figures will shortly also be available on the Company's website at [www.pacific-assets.co.uk](http://www.pacific-assets.co.uk)

In accordance with Listing Rule 9.6.2, the full text of the special business resolutions passed has been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. The special business resolutions will also be filed at Companies House.

28 June 2022

For further information please contact:

Katherine Manson      Frostrow Capital LLP – Company Secretary

020 3709 8734